

Monthly report – Trade in Goods & Qualitative
Name of Mission (Country): Bahrain
November 2022

A. Trade in Goods

a) **Total trade in goods during**

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	Export (US \$ Million)	Import (US \$ Million)	Status Provisional (P) / Final (F)
Country's Trade with India	49.41	64.66	P
Country total global trade	1100.48	1169.13	P

Source : Information & e Government Authority, Kingdom of Bahrain

b) **Preferential trade in goods during**

1	1	2	0	2	2
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S. No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
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(Source: Customs/National Trade Statistics of reporting country)

S. No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
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(Source: based on Certificate of Origin issued by reporting country)

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c) **Top 10 items of Import from India during**

S No	Commodity (6 Digit HS code)	Value (US \$ million)	Quantity	Unit of Measurement	% share in the total import of the commodity
1	SEMI-MILLED OR WHOLLY MILLED RICE, WHETHER OR NOT POLISHED OR GLAZED	6.24	6,104,702	KG	84
2	BUTTER	5.06	918,022	KG	30
3	Smartphones	3.28	10,824	NO	25
4	PICKUPS, TWO CABS, SPARK IGNITION, 5 TONS OR LESS	2.34	159	NO	50
5	Other bars and rods of iron or non-alloy steel.	2.15	880,087	KG	50
6	PRIVATE CARS, CURRENT, SPARK IGNITION, 1001 TO 1500 CC	2.13	198	NO	33
7	JEWELLERY OF GOLD	2.08	9,887	G	14
8	OTHER BONELESS MEAT OF BOVINE ANIMALS, FROZEN	2.01	567,480	KG	85
9	BENTONITE	1.83	33,074,850	KG	90
10	REFINED SUGAR CRYSTALS	1.27	2,060,840	KG	39

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Source : Information & e Government Authority, Kingdom of Bahrain

d) Top 10 items of export to India

S No	Commodity (6 Digit HS Code)	Value (Us \$ Million)	Quantity	Unit Of Measurement	% Share In The Total Export Of The Commodity
1	UREA, WHETHER OR NOT IN AQUEOUS SOLUTION	23.51	37,619,920	KG	32
2	UNWROUGHT ALUMINIUM ALLOYS	8.59	3,317,629	KG	4
3	METHANOL (METHYL ALCOHOL)	5.15	15,799,821	L	27
4	WASTE AND SCRAP OF TINNED IRON OR STEEL	4.06	10,145	T	77
5	ALUMINIUM WASTE AND SCRAP	2.17	1,228	T	97

6	UNWROUGHT ALUMINIUM, NOT ALLOYED	0.80	297,428	KG	2
7	COPPER WASTE AND SCRAP	0.74	130	T	24
8	ROVINGS OF GLASS FIBERS	0.71	883,479	KG	16
9	OLD NEWSPAPERS	0.50	4,645,230	KG	100
10	OTHER ALUMINIUM FOIL BACKED	0.33	76,242	KG	56

Source : Information & e Government Authority, Kingdom of Bahrain

e) Potential item of imports from India

S No	Commodity (6 Digit HS code)	Rationale (Max 200 words)
1	Engineering Goods & Projects Exports (401180)	- In view of upcoming Infrastructure, and Energy projects including renewable Energy in Bahrain, there is a considerable scope to increase Engineering goods & project exports. There is export target of USD 350 million for engineering goods in which we have already exported products worth USD 263.2 million till November 2022. Mission has commissioned a market study on engineering goods to understand and to identify the opportunities to increase export of engineering goods to Bahrain to realize target set for 2022-23.
2	Jewellery of gold (71131910)	- Bahrain is famous for its lustrous original pearl and the purity of gold, as these commodities are in great demand in Bahrain. There is a target of USD 70.63 million for export of Gem & jewellery in which we have already exported products worth USD 77.0 million till November 2022.
3	- Pharmaceuticals (300220) - Medical And Surgical Instruments (902214)	- India's share in Bahrain's pharma market has remained less than 2% of its import. Patented medicines and foreign drug companies dominate the Bahraini pharmaceutical market. However, the generic drug sector is expected to grow as the government is looking to raise health awareness and control costs. This provides Indian pharma companies opportunity to make inroads in Bahraini market. The Indian Pharmacopoeia (IP) recognition, taken up by the Mission, in Bahrain will also help in boosting the pharma exports and in supporting the 'Atmanirbhar Bharat' initiative.
4	Agro products (070960)	- There is considerable scope to increase export of organic food, processed cereals, protein bars, healthy beverages, dairy products etc.
5	Renewable Energy (850231) (854370)	- Bahrain has set target of net zero carbon emission by 2060 and has accordingly revised the renewable energy target to 20% by 2035. Hence, there is scope to increase our export of renewable energy products & services.

6	Rmg of all Textile Items (600320)	- There is a target of USD 16 million for export of Ready made garments textile in which we have already exported products worth USD 11 million till November 2022.
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B. Qualitative

- Month : Alerts on customs tariff changes:

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
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NIL during the period.

- Alerts on non tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.):

S.No	Notification no./ date	Measure	Effective from	Remarks if any
	-	D) It has been reported that some consignment of small Indian cardamom have been rejected by Bahraini Authorities. The issue was taken up by Bahraini side conveyed that these consignments were rejected due to presence of undeclared artificial colors.	-	We have not received any complaints from Indian Exports in this regard in recent times.

NIL during the period

- Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
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NIL during the period.

d. Alerts on trade defense measures taken by respective country:

(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
1	6.6.2020	Imposed Anti - Dumping Duty on Ceramic, Porcelain and Tiles imports of Origin or Export from China and India with effect from 6.6.2020.	HS:(250700)	6.6.2020	--
2	01.10.2022	Anti- Dumping on Motor Batteries - Ministry of Industry and Commerce in Bahrain has imposed anti-dumping duty on motor batteries capacity of 32 to 225 amps from Turkey and India effective from 01st October 2022 . Duties imposed on the	HS:(850610)		WANA Division Ministry of Commerce has been notified of this.

		engine batteries will be based on the dumping rate of the products. However, AGM and EFB battery types are exempted from the duties. Earlier Ministry of Industry, Commerce and Tourism in Bahrain on 07.05.2021 had initiated an anti-dumping investigation into imports of engine batteries from India, Turkey and Spain.			
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NIL during the period.

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
-	Nil	NA	NA	NA	-

NIL during the period.

2. Feedback

a). Feedback from major Indian Industries/ other commercial concerns and Indian trade visitors to Bahrain.

S No.	Name of Business House	Activity Sector	Trade barriers Issues if any	General Feed Back (Max 200 words)
1	FIEO Delegation of visit to Kingdom of Bahrain 2 nd - 3 rd November 2022	Food & Agri		<p>A strong 40 member Indian delegation representing 21 food & agri business companies visited Bahrain from 2-3 November 2022 to further strengthen bilateral trade and investment. The following activities were scheduled during the visit :-</p> <ul style="list-style-type: none"> Embassy of India with Bahrain India society organized a networking meet for the visiting delegation with 100 participants from business community, senior officials from EDB & MOH was addressed by Ambassador Piyush Srivastava, Mr. Mohamed Al Kooheji and Mr. EDB & MOH also gave presentation in the meet. BCCI organized a B2B meeting for the visiting delegation's in their premises with more than 80 Bahraini companies. M. Waleed E. Kanoo, Board member, BCCI and Mr. Kanoo graced the event. The visiting delegation also visited Lulu Hypermarket, Al Jazira Supermarket, Mega Mart and other supermarkets and food manufacturers of Bahrain to have an understanding of the local market.
2.	30 th edition Jewellery Arabia 22 nd -26 th November 2022	Gem & Jewellery		<p>The 30th edition of the Jewellery Arabia was launched by His Royal Highness Prince Saif bin Zayed Al Nahyan, the Crown Prince and Prime Minister of the Kingdom of Bahrain on 22nd November 2022 at the Exhibition World Centre in Sakhir. India Pavilion displayed exquisite craftsmanship comprising of high-end diamond jewellery, gold and platinum jewellery, fine jewellery, high-end diamond & bridal jewellery pieces. 67 exporters led by Gems and Jewellery Export Promotion Council displayed their collection in the India Pavilion.</p>

b). Feedback from major trade activities including logistic events (trade fairs/ BSM including Indian participation) -

S No.	Activity (Trade fair)	Date and Venue	Name(s) of large / key participants	Feedback received
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c). Feedback from local commercial visitors to trade fairs in India, including under BSM, number of Business Visas issued. :

No	Activity (trade fair)	Date and Venue	List of large / key participants from Bahrain	Number of Business Visa issued	Feed Back received (Max 200 words)
1	IGJS Dubai show	8– 10 November 2022 in Dubai.	<ol style="list-style-type: none"> 1. Dinesh Devji & Sons 2. Al Hashimi Pearl 3. Manish Jewellery 4. Rutvi Gold Jewellery 5. Gordhandas 6. Diwan Jewellery 7. Future Jewellery 8. City Marshallah 		GJEPC had organized IJGS show in Dubai 12 member delegation from Bahrain had participated in the show.

D) Total business visa issued during the month of November, 2022 – 14

3. Trade & investment:

a. Significant Trends in trade & investment

S No	Category	Details of Significant Trends (200 Words)
1	Trade in Goods	<p>I) Global Trends for the period (April to November -2021 April to November 2022)</p> <ul style="list-style-type: none"> ◆ Rise in Global Imports by Bahrain 14% ◆ Rise in Global Exports by Bahrain 17% <p>II) Trends in Trade with India (April to November-2021 April to November 2022)</p> <ul style="list-style-type: none"> ◆ Rise in Import from India 28% ◆ Rise in Export to India 59% <p>III) Monthly Global Trends for Bahrain (October 2022 to November 2022)</p> <ul style="list-style-type: none"> ◆ Fall in Import by Bahrain -12% ◆ Fall in Export by Bahrain -14% <p>IV) Monthly Trends with India (October 2022 to November 2022)</p> <ul style="list-style-type: none"> ◆ Rise in Imports from India 5% ◆ Rise in Exports to India 133%

		(Sources: https://www.data.gov.bh/en/ResourceCenter)
2	Trade in Services	-----
3	Investment	There are about 7521 Indian companies registered in Bahrain, some with partnership. (Source : NV Ref 424/2020:MOFA,Bahrain) 2) As per RBI/DIPP statistics, cumulative FDI equity inflows from Bahrain into India have registered marked increase in recent years [US\$ 182.1761 mn from APRIL 2000 TO September 2022) Source : (https://dipp.gov.in/publications/fdi-statistics)

b. Information on tender Notice for projects and procurement's of Interest to Indian Project exporters/ suppliers (USD15 million & above)

Tender notifications are available on: (<http://www.tenderboard.gov.bh>)

c. Trade Queries for Import / Export (Annexure attached)

No.	Enquiry originator	Products	Nature (Import/Export)	Action Taken (Max.200 words)
1	Indian Companies	Mixed	Export	The Mission has received 65 trade queries from India during November 2022. All the queries have been replied. The queries were mainly on food, ceramic & tiles, spices etc.

4. Important India related statements of commercial significance by political leader, think tanks, chambers, associations etc. Significant stories/features on India related trade, Investment, services and logistic sector, publications in foreign journals/details etc.

BNA 01.11.2022 Indian shares rise, tracking Asia; Fed in focus: Indian shares began November on a higher note, after rising for three straight sessions, with gains seen across sectors and tracking other Asian equities as investors focus on this week's U.S. Federal Reserve policy meeting.

Gulf Daily News 02.11.2022 India's central bank launches digital currency pilot: INDIA'S central bank started a pilot programme of its digital currency yesterday, allowing select banks to use it for settling secondary-market transactions in government securities.

The Daily Tribune 03.11.2022 India may let Chinese firms enter via JVs with local companies- ET: The Indian government is open to letting Chinese companies enter the country's high-tech electronics sector should they set up manufacturing plants in partnerships with local companies, the Economic Times newspaper reported on Wednesday, citing officials.

Akhbar Al Khaleej/Al Bilad 03.11.2022 \$1.5 billion, the volume of Bahraini-Indian trade exchange until the third quarter, with a growth of 35%. Cooperation opportunities between 80 Bahraini and Indian companies were discussed during a meeting at the Chamber: The Ambassador of the Republic

of India, Piyush Srivastava, confirmed that the volume of trade exchange between Bahrain and India has reached 1.5 billion dollars, a growth of 35% until the end of the third quarter of 2022, noting that food and agricultural products are the main component of bilateral trade, and India is traditionally a supplier. Mainly for rice, meat, sugar, spices, fruits and vegetables to Bahrain.

BNA 05.11.2022 India's SBI sees loan growth staying strong after record profit: State Bank of India (SBI), the country's largest lender, expects credit growth to remain in double-digits while it steps up efforts to attract more deposits, where it sees growth in line with the sector.

Gulf Daily News 06.11.2022 India allows 6m tonnes sugar export: INDIA yesterday approved the 2022/23 export of six million tonnes of sugar, in line with market expectations for the year's first tranche.

The Daily Tribune 07.11.2022 Indian food and agri products business delegation visits Bahrain: A 40-member Indian delegation representing 21 food and agri business companies and three farmer producer organisations, led by Federation of Indian Export Organizations (FIEO), visited Bahrain from 2 to 3 November.

Akhbar Al Khaleej 07.11.2022 The Indian business delegation concludes its visit to Bahrain: A 40 member Indian delegation representing 21 food & agri business companies and 3 Farmer Producer Organizations led by FIEO visited Bahrain from 2-3 November 2022 to explore possibilities of further expanding trade and investment relations between the two countries in this important sector.

The Daily Tribune 08.11.2022 Moody's says India a bright spot in global steel demand: Indian demand remains a bright spot in major steel markets as domestic consumption is seen growing at a "high single digit" rate over the next 12-15 months, a senior executive at Moody's Investors Service said on Monday.

Gulf Daily News 09.11.2022 Investcorp plans major increase of India assets : BAHRAIN-BASED asset manager Investcorp will ramp up its investments in India to \$5 billion in the next five years from just over \$600 million at present, according to a Bloomberg report.

The Daily Tribune 15.11.2022 India publishes long term emissions strategy to reach net zero in 2070: India laid out yesterday the steps it will take to achieve net zero by 2070, releasing its Long- Term Low Emissions and Development Strategies (LT-LEDS) at the COP27 summit in Egypt.

BNA 15.11.2022 Indian shares edge down as consumer, tech stocks drag: Indian shares gave up opening gains, dragged by consumer and IT stocks, as investors secured profits after a four-week rally, even as data showed annual retail inflation for October eased roughly in line with estimates.

The Daily Tribune 15.11.2022 India publishes long term emissions strategy to reach net zero in 2070: India laid out yesterday the steps it will take to achieve net zero by 2070, releasing its Long- Term Low Emissions and Development Strategies (LT-LEDS) at the COP27 summit in Egypt.

BNA 15.11.2022 Indian shares edge down as consumer, tech stocks drag: Indian shares gave up opening gains, dragged by consumer and IT stocks, as investors secured profits after a four-week rally, even as data showed annual retail inflation for October eased roughly in line with estimates.

The Daily Tribune 24.11.2022 Adani mulls \$5 bln fundraiser after banks push for deleverage: Indian billionaire Gautam Adani is considering raising roughly \$5 billion and has approached sovereign wealth funds after lenders asked his conglomerate to reduce leverage, Bloomberg News reported yesterday, citing people familiar with the matter.

BNA 24.11.2022 India's cotton exports stall as farmers delay sales hoping for higher prices: Indian traders are struggling to export cotton despite higher production as farmers are delaying sale of their harvest hoping for higher prices in coming months, industry officials told Reuters.

The Daily Tribune 25.11.2022 India, GCC FTA 'to soon become a reality': India and the Gulf Cooperation Council (GCC) yesterday launched the resumption of Free Trade Agreement (FTA)

negotiations.

The Daily Tribune 26.11.2022 Woes over acute shortage of Indian wheat flour in Bahrain: South Asian expatriates living in the Kingdom will have to cut down on their favourite delicacies like Indian roti, paratha and sheera as Indian wheat flour has gone out of shelves across all supermarkets and hypermarkets in the Kingdom.

The Daily Tribune 26.11.2022 Indian pavilion at Jewellery Arabia ‘must visit’, ‘outstanding’, says Ambassador: Close to 80 companies, including 67 exhibitors, from India, are participating in Jewellery Arabia 2022, whose pavilions the Indian Ambassador Piyush Srivastava yesterday said were “simply outstanding” following a visit.

The Daily Tribune/BNA 26.11.2022 Amazon to shut down food delivery business in India: Amazon Inc (AMZN.O) will shut down a food-delivery business it was testing in India, the e-commerce giant said on Friday, a day after it announced the winding down of its online learning platform for high-school students in the country.

The Daily Tribune 27.11.2022 Adani to raise \$2.45 billion in India’s biggest follow-on share sale: Adani Enterprises (ADEL.NS), the flagship company of ports-to-energy conglomerate Adani Group, said it would raise 200 billion Indian rupees (\$2.45 bn) in India’s largest follow-on public offering of new shares.

The Daily Tribune 27.11.2022 India’s Oyo Hotels reports smaller loss in July-Sept vs prior qtr: Softbank-backed Indian hotel aggregator Oyo Hotels and Homes Pvt Ltd reported a smaller loss for the July-September period compared with the previous quarter, in an update to its initial public offering prospectus released yesterday.

BNA 28.11.2022 India is developing small nuclear reactors with the aim of transitioning to clean energy: India is developing small nuclear reactors with a capacity of up to 300 megawatts for a transition to clean energy, Union Minister Jitendra Singh announced.

BNA 29.11.2022 Amazon is discontinuing its wholesale distribution business in India: Amazon is shutting down its wholesale distribution business in India, as it moves to focus more on its core retail business.

Gulf Daily News 30.11.2022 Vistara to merge with Air India: TATA Group is merging Air India with Vistara, its joint venture with Singapore Airlines (SIA), to create a bigger full-service carrier that will strengthen its presence in domestic and international skies.

BNA 30.11.2022 India annual GDP growth to slow in Sept quarter as COVID effect fades: Annual growth in the Indian economy likely slowed in the July-September quarter as COVID distortions faded, economists said ahead of Gross Domestic Products (GDP) data due on Wednesday that will provide clues about its resilience in the face of global economic turmoil.

5. Details of trade research, information dissemination activity of the commercial wing

S. No	Nature of activity (trade research, information dissemination, seminars etc) (Max 200 words)	Details of Seminar conference (date/venue, no of participants) or research (Max 200 words)	Details of trade research(title of report executive summary, date of publication) (Max 200 words)
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6. Details of activities conducted out of Trade promotion budget:

BE for current financial year(2022-2023)	RE for current financial year	Amount Utilized	Details of Activity (Max 200 words)
Rs 2,00,000 (Funds provided in Trade Promotion, MOCI)		Rs 1,83,671.37	- Expenditure incurred on printing booklets of Indian coffee & GI Mangoes as a promotion material. - Expenditure incurred towards hiring of hall for organizing

			networking meet event & B2B meet for FIEO delegation. - Expenditure towards design and making two rollup standees on India- Bahrain Networking event on food & agri sector and hiring a photographer for the Networking event.
Rs 5,00,000 Funds provided by MEA for Market Expansion Activity		Rs. 1,98,153.61	- Expenditure incurred during the B2B meeting & networking event organized during the visit of Nasscom delegation to Bahrain. - Expenditure towards printing of booklets on GI Mangoes as a promotion material. - Expenditure towards purchase of coffee from Coffee board of India. - Expenditure incurred towards millet cookies and live demonstration of millet dosa counter was set up during Diwali mela to promote International year of Millets.
Rs 2,00,000 Funds provided in State facilitation		Rs. 85,885	- Expenditure incurred towards printing of banner for the promotion of tourism of Ahmedabad & Kerala. - Expenditure incurred towards printing of booklets on Maharashtra & Goa tourism.

7. Action taken on previous JWG's Joint Commissions, Sub-Commissions etc. (issues that Mission had follow up with host Government):

S No.	Details of JWG/JEC with date & Venue	Action Point (Max 200 words)	Action Taken (Max 200 words)
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8. Complaints from foreign buyer/supplier on quality and trade dispute:

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
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9. Complaints of Indian exporter/importer: -

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
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10. Any other issues for importance (Max 500 words)

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